

Income Statement for the Year Ended 30 June 2019

	2019	2018		2019	2018
REVENUE			EXPENDITURE		
Donations and gifts			International programs		
Monetary ¹	142,581	146,978	Funds to international programs ⁵	8,097,384	6,427,859
Grants			Program support costs ⁶	1,763,726	1,836,157
Department of Foreign Affairs and Trade ²	11,854,545	12,176,774	Fundraising costs		
Other overseas ³	1,192,902	551,082	Public	24,689	4,855
Training and capability	867,021	1,442,971	Government, multilateral and private ⁷	308,343	179,893
Investment income ⁴	49,496	46,363	Accountability and Administration ⁸	2,421,525	2,658,109
Other Income	10,759	20,687	Training and capability expenditure	1,191,678	1,944,614
TOTAL REVENUE	14,117,304	14,384,855	TOTAL EXPENDITURE	13,807,345	13,051,487
			SURPLUS/SHORTFALL OF REVENUE OVER EXPENDITURE	309,959	1,333,368

1. The value of non-monetary services provided by advisors and volunteers during the financial year is \$368,806 (2018: \$767,887). This amount has not been included in the results of RedR as the related transactions would be recorded as revenue and a disbursement in the same financial year and therefore with nil impact on the net surplus/shortfall.
2. Revenue received in the 2019 financial year relates to the Australia Assists Contract and individual DFAT Post cost contributions to the Australia Assists Program
3. Includes both the UK Government through its Department for International Development and cost contribution revenue from UN Agencies for extended deployments
4. All deposits are held at the Strathmore Community Bank Branch of Bendigo Bank and interest is recognised when received
5. The cost of deploying international emergency response experts overseas, including regional office and personnel costs
6. Direct costs of international program management spent in Australia
7. Costs incurred in reporting against government and multilateral contracts
8. The management and administration cost of supporting humanitarian experts to deploy and return from the field

Balance Sheet as at 30 June 2019

	2019	2018
ASSETS		
Current Assets		
Cash and cash equivalents ⁹	2,372,278	1,062,743
Trade and other receivables	1,117,508	2,516,854
Other financial assets ¹⁰	1,034,320	1,000,000
Other current assets ¹¹	398,688	174,083
Total Current Assets	4,922,794	4,753,680
Non-Current Assets		
Property, plant and equipment ¹²	264,389	478,943
Intangibles ¹³	155,046	142,067
Total Non-Current Assets	419,435	621,010
TOTAL ASSETS	5,342,229	5,374,690

	2019	2018
LIABILITIES		
Current Liabilities		
Trade and other payables ¹⁴	452,383	763,755
Other ¹⁵	74,210	99,495
Provisions ¹⁶	292,367	277,890
Total Current Liabilities	818,960	1,141,140
Non-Current Liabilities		
Provisions ¹⁷	66,965	87,205
Total Non-Current Liabilities	66,965	87,205
TOTAL LIABILITIES	885,925	1,228,345
NET ASSETS	4,456,304	4,146,345
Equity		
Restricted Reserves ¹⁸	821,801	861,778
General Reserves	937,381	937,381
Retained Earnings	2,697,122	2,347,186
TOTAL EQUITY	4,456,304	4,146,345

9. Bank Account balances with Strathmore Community Bank Branch of Bendigo Bank

10. Term deposit held with Strathmore Community Bank Branch of Bendigo Bank

11. Prepayments and other debtors

12. Fixed assets are depreciated in accordance with the reasonable useful life of the asset

13. RedR's intangibles comprise computer software

14. Includes Trade Creditors and Accrued Expenses

15. Primarily consists of Training Income received in advance in addition to a small portion of Membership fees in advance

16. Provision for employee leave entitlements

17. Non-Current provision for Employee leave entitlements

18. Restricted Reserves include donations held as the Overseas Aid Fund